

## INDEPENDENT AUDITORS' REPORT

To,  
The Members of DCC INFRA PROJECTS LIMITED.

Report on the Audit of the Standalone financial statements.

### Opinion

We have audited the accompanying financial statements of DCC INFRA PROJECTS LTD (" the Company"), Which comprise the Balance Sheet as at March 31,2023, and the Statement of Profit and Loss and the Cash flow statement for the Period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information( hereinafter referred to as the standalone financial statements)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2023 its Profit and its cash flow for the year ended on that date.

### Basis for Opinion

We conducted our audit of standalone financial statements in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

### Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the standalone financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditors report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to communicate this matter to those charged with governance.

### Management's responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, interpretation and adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



### **Auditor's responsibilities for the audit of the financial statements**

Our objective are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud and error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013 but not for the purpose of expressing an opinion on the effectiveness of the company's internal control system.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships other matters that may reasonably be thought to bear on our independence, and where applicable, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine the a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on other legal and regulatory requirements:**

1. As required by Section 143(3) of the Act, based on our audit, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet as at 31 march 2023, the Statement of Profit and Loss and the Statement of Cash Flow for the year then ended dealt with by this report are in agreement with the books of accounts
  - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Company (Accounts) Rules,2021;



- (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial control over financial reporting of the company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate report in "Annexure-B" to this report.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of sub-section (16) of section 197 of the Act, as amended, we report that to the best of our information and according to the explanations given to us, remuneration paid by the company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2021, in our opinion and to the best of our information and according to the explanations given to us;
- (i) The Company does not have any pending litigations which would impact its financial position;
- (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
- (iii) The requirement of amount to be transferred, to the investor Education and Protection fund by the company is not applicable to the company.
- (iv) (a) The Management has represented that, to the best of its knowledge and beliefs, no funds have been loaned, advanced and invested ( either from borrowed funds or share premium or any other source or kind of funds) by the company to or in any other person or entity, including foreign entities( 'intermediaries') with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of company (" ultimate beneficiaries") or provided any guarantee, security or the like on behalf of the ultimate beneficiaries.
- (b) The Management has represented, that to the best of its knowledge and beliefs, no funds have been received by the company from any person or entity including foreign entities (" Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the funding party (" Ultimate Beneficiaries") or provide any guarantee security or the like on behalf of the ultimate Beneficiaries; and
- (c) Based on such Audit procedure that were considered responsible and appropriate in the circumstances, nothing has come to our notice that has cause us to believe that representation under sub clause (a), (b) contain any material misstatement.
- (v) The Company has neither declared nor paid any dividend during the year.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

For Pankaj Aneja & Associates  
Chartered Accountants  
Firm Registration No.010050N

Pankaj Aneja  
Membership No.088851  
UDIN: 23088851BGXMLV8272

Place: Karnal  
Date: 25.09.2023



**DCC INFRA PROJECTS LIMITED**

FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.

REG. OFFICE:SCO 327-328, HUDA MARKET, SECTOR-20, KAITHAL

CIN : U45500HR2021PLC095865

BALANCE SHEET AS ON 31st MARCH, 2023

Particulars	Note No.	Amount in Rupees Lakhs	
		Figures as at 31-03-2023	Figures as at 31-03-2022
<b>A EQUITY AND LIABILITIES</b>			
1 Shareholders' funds			
(a) Share capital	1	8,739.02	8,739.02
(b) Reserves and surplus	2	11,944.25	7,549.85
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Non Current borrowings	3	794.48	1,305.14
(b) Deferred tax liabilities (net)		62.35	30.40
(c) Other Long Term Liabilities	4	1,054.74	891.40
(d) Long term provision		-	-
4 Current liabilities			
(a) Current Borrowings	5	10,058.20	3,546.90
(b) Trade payables	6		
(A) total outstanding dues of micro enterprises and small enterprises		291.07	3.10
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		8,870.86	9,266.48
(c) Other current liabilities	7	535.99	833.33
(d) Short-term provisions	8	15.79	10.48
<b>TOTAL</b>		<b>42,366.75</b>	<b>32,176.10</b>
<b>B ASSETS</b>			
1 Non-current assets			
(a) Property, Plant and Equipment & Intangible assets			
(i) Property, Plant and Equipment	9	8,370.45	8,658.49
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	10	3,598.41	2,549.39
(c) Deferred Tax Assets	11	-	211.00
(d) Long term loans and Advances	12	2,776.28	56.44
(e) Other Non Current Assets			
2 Current assets			
(a) Current Investments	13	1,907.50	-
(b) Inventories		3,494.43	2,292.07
(c) Trade receivables	14	8,861.00	2,568.54
(d) Cash and cash equivalents	15	2,941.43	4,687.14
(e) Short-term loans and advances	16	865.69	360.83
(f) Other Current Assets	17	9,551.56	10,792.21
<b>TOTAL</b>		<b>42,366.75</b>	<b>32,176.10</b>

See accompanying notes forming part of the financial statements

As per our report of even date

For Pankaj Aneja & Associates

Chartered Accountants

ICAI Firm Registration Number: 010050N



Pankaj Aneja

Prop.

Membership No.: 088851

UDIN: 23088851 BGxMLU 8272

Place : Karnal

Date :25.09.2023

For and on behalf of the Board of Directors of  
DCC Infra Projects Limited

*Baljit Singh*

Baljit Singh  
Director  
DIN: 09216771  
Place: Kaithal  
Date:25.09.2023

*Harjit Singh*

Harjit Singh  
Director  
DIN:09216772  
Place:Kaithal  
Date:25.09.2023

*Darshan Lal Satuja*

Darshan Lal Satuja  
Chief Financial Office  
Place: Kaithal  
Date:25.09.2023

*Mansi Gupta*

Mansi Gupta  
Company Secretary  
Place:Kaithal  
Date:25.09.2023



**DCC INFRA PROJECTS LIMITED**

FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.

REG. OFFICE:SCO 327-328, HUDA MARKET, SECTOR-20,KAITHAL

CIN : U45500HR2021PLC095865

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

Amount in Rupees Lakhs

Particulars	Note No.	Figures as at 31-03-2023	Figures as at 31-03-2022
I Revenue from operations (gross)	18	57,996.59	44,583.15
II Other Income	19	582.68	178.24
III Total Income (I+II)		58,579.27	44,761.39
IV Expenses			
(a) Cost of materials consumed	20	27,629.54	20,886.08
(b) Construction Expenses	21	20,594.39	16,790.79
(c) Employee benefits expenses	22	2,049.41	1,034.77
(d) Finance costs	23	423.79	204.89
(e) Depreciation and amortisation expenses		1,209.76	537.67
(f) Other expenses	24	637.76	631.66
Total Expenses		52,544.65	40,085.85
V Profit before exceptional and extraordinary item and tax		6,034.61	4,675.54
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		6,034.61	4,675.54
VIII Extraordinary Items		-	-
IX Profit before Tax		6,034.61	4,675.54
X Tax Expense:			
(a) Current tax expense		1,509.56	1,167.30
(b) Deferred tax		31.94	30.40
XI Profit / (Loss) for the period from continuing operations		4,493.11	3,477.83
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit for the Period		4,493.11	3,477.83
XVI Earning per equity share:			
(1) Basic		5.14	3.98
(2) Diluted		5.14	3.98

See accompanying notes forming part of the financial statements

As per our report of even date  
For Pankaj Aneja & Associates  
Chartered Accountants  
ICAI Firm Registration Number: 010050N



Pankaj Aneja  
Prop.  
Membership No.: 088851  
UDIN: 23088851BGxMLU8272  
Place : Karnal  
Date: 25.09.2023

For and on behalf of the Board of Directors of  
DCC Infra Projects Limited

*Baljit Singh*

Baljit Singh  
Director  
DIN: 09216771  
Place: Kaithal  
Date:25.09.2023

*Harjit Singh*

Harjit Singh  
Director  
DIN:09216772  
Place:Kaithal  
Date: 25.09.2023

*Darshan Lal Saluja*

Darshan Lal Saluja  
Chief Financial Officer  
Place: Kaithal  
Date:25.09.2023

*Mansi Gupta*

Mansi Gupta  
Company Secretary  
Place:Kaithal  
Date:25.09.2023

**DCC INFRA PROJECTS LIMITED**  
FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.  
Statement of Cash Flows  
For the Year Ending on March 31st, 2023

Particulars		Amount in Rupees Lakhs
Cash Flows from Operating Activities		
Net Income		4,493.11
Add: Expenses Not Requiring Cash:		
Depreciation	1,209.76	
Deferred Tax	31.94	
Preliminary Expenses W/off	14.11	
		1,255.81
Less: Income Not Requiring Cash:		
Profit on Sale of PPE		9.80
		5,739.12
Add: Decrease in Current Assets :		
Other Current Assets	3,632.71	
		3,632.71
Less : Increase in Current Assets :		
Inventories	3,494.43	
Short-term loans and advances	504.87	
Trade receivable	6,292.46	
Current Investments	1,907.50	
		12,199.25
Add: Increase in Current Liability :		
Short Term Borrowings	6,511.29	
		6,511.29
Less: Decrease in Current Liability :		
Trade payables	107.65	
Other current liabilities	297.34	
Short-term provisions	(5.32)	
		399.68
<b>Net Cash from Operating Activities</b>		<b>3,284.19</b>
Cash Flows from Investing Activities		
Add: Sale of Property, Plant & Equipment		67.14
Less: Addition in Property, Plant & Equipment		1,118.16
Less: Increase in Investments		898.92
Less: Increase in Other Non -Current Assets		2,833.95
Add: Decrease in Long-term loans & advances		200.00
<b>Net Cash Used for Investing Activities</b>		<b>(4,583.88)</b>
Add: Decrease in Other Long Term Liabilities		163.34
Less: Increase in Long-term borrowings		510.66
Less: Prior Period GST Payment		98.70
<b>Net Cash from Financing Activities</b>		<b>(446.02)</b>
<b>Net Increase/(Decrease) In Cash</b>		<b>(1,745.71)</b>
Cash & Cash Equivalent at the Beginning of Year		4,687.14
Cash & Cash Equivalent at The End of Year		2,941.43

As per our report of even date

For Pankaj Aneja & Associates  
Chartered Accountants  
ICAI Firm Registration Number: 010050N

**Pankaj Aneja**  
Prop.  
Membership No.: 088851  
UDIN: 23088851BGxML48272  
Place: Karnal  
Date: 25.09.2023

For and on behalf of the Board of Directors of  
DCC Infra Projects Limited

*Baljit Singh*

Baljit Singh  
Director  
DIN: 09216771  
Place: Kaithal  
Date: 25.09.2023

*Harjit Singh*

Harjit Singh  
Director  
DIN: 09216772  
Place: Kaithal  
Date: 25.09.2023

*Saluja's*

Darshan Lal Saluja  
Chief Financial Officer  
Place: Kaithal  
Date: 25.09.2023

*Mansi*

Mansi Gupta  
Company Secretary  
Place: Kaithal  
Date: 25.09.2023



**DCC INFRA PROJECTS LIMITED**  
FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.  
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL

Particulars	Figures in Rs. Lakhs			
	Figures as at 31-03-2023		Figures as at 31-03-2022	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 90000000 Equity shares of Rs.10/- each with voting rights	900.00	9,000.00	900.00	9,000.00
(b) Issued, Subscribed and Fully Paid up 87390220 Equity shares of Rs.10 each issued at a premium of Rs. 5 each with voting rights	873.90	8,739.02	873.90	8,739.02
Total	873.90	8,739.02	873.90	8,739.02

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Baljit Singh	443.11	50.71	10	4,431.13
Harjit Singh	430.75	49.29	10	4,307.49
TOTAL	873.86	100.00		8,738.62

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Baljit Singh	443.113	50.705	-
2	Harjit Singh	430.749	49.290	-
3	Gurbachan Singh	0.01	0.001	-
4	Manjeet Kaur	0.005	0.001	-
5	Amandeep Kaur	0.005	0.001	-
6	Prabhdeep Kaur	0.005	0.001	-
7	Simranjit Singh	0.005	0.001	-
8	Bhagwan Kaur	0.01	0.001	-

Previous Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Baljit Singh	443.113	50.705	50.705
2	Harjit Singh	430.749	49.290	49.290
3	Gurbachan Singh	0.01	0.001	0.001
4	Manjeet Kaur	0.005	0.001	0.001
5	Amandeep Kaur	0.005	0.001	0.001
6	Prabhdeep Kaur	0.005	0.001	0.001
7	Simranjit Singh	0.005	0.001	0.001
8	Bhagwan Kaur	0.01	0.001	0.001

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
8739.02	0	8739.02	0	8739.02

Previous Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
0	0	0	8739.02	8739.02



Voting rights:

(c) Terms/rights attached to equity shares:

The Company has only one class of equity shares. Each Equity share holder is entitled to one vote per share. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, in proportion to the number of equity shares held.

(d) There are no shares held by any other company in this company.

This company has 2 subsidiary companies. It holds equity shares in these companies as under:

(i) 99990 shares are held by the company in its subsidiary company namely Ambala Kala Amb Highway Private Limited

(ii) 9990 shares are held by the company in its subsidiary company namely DIPL Foundation

(e) There are NO shares reserved for issue under option and contracts/commitment for the sale of shares/disinvestment including the terms and amounts.

(f) For the period of one year immediately preceding the date as at which the balance sheet is prepared

A) There are Nil number of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash.

B) There are Nil number of shares allotted as fully paid up by way of bonus shares.

C) There are Nil number of shares bought back.

(g) There are no securities convertible into Equity/ Preferential Shares.

(h) There are no calls unpaid including calls unpaid by Directors and Officers as on balance sheet date.

(i) There are No shares forfeited during the year.





**DCC INFRA PROJECTS LIMITED**  
FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.  
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	Amount in Rupees Lakhs	
	Figures as at 31-03-2023	Figures as at 31-03-2022
<b>(A) Securities premium</b>		
Opening balance		
During the year	4,364.51	-
Closing balance (A)	-	4,364.51
	4,364.51	4,364.51
<b>(B) Surplus in Statement of Profit and Loss</b>		
Opening balance		
Add: Profit for the year	3,185.34	-
Less: Indirect Taxes of Earlier Firm	4,493.11	3,477.83
	98.70	292.49
Closing balance (B)	7,579.74	3,185.34
<b>TOTAL (A+B)</b>	<b>11,944.25</b>	<b>7,549.85</b>

Note 3 NON CURRENT BORROWINGS

Particulars			Figures as at 31-03-2023	Figures as at 31-03-2022
<b>SECURED LOAN</b>				
<b>TERM LOANS (VEHICLE &amp; EQUIPMENT LOANS)</b>				
From Banks		1,656.41		
From NBFC		102.71		
Less: Current maturity payable within one year		1,219.80	539.32	1,305.14
<b>Unsecured Loans</b>			255.16	-
<b>TOTAL</b>			<b>794.48</b>	<b>1,305.14</b>

As at 31st March, 2023 - Security Details

(i) Term Loan outstanding from Kotak Mahindra Bank of Rs. 510 Lakhs against Machinery is secured by way of hypothecation of specified Machinery/Equipment. The term loan bear interest rate is 7.15% to 8.15%. The same is repayable in equally monthly installments.

(ii) Term Loan outstanding from ICICI Bank of Rs. 24 Lakhs against Machinery is secured by way of hypothecation of specified Machinery/Equipment. The term loan bear interest rate is 7% to 8%. The same is repayable in equally monthly installments.

(iii) Term Loan outstanding from Axis Bank of Rs. 40 Lakhs against Machinery is secured by way of hypothecation of specified Machinery/Equipment. The term loan bear interest rate is 8.15% to 9.20%. The same is repayable in equally monthly installments.

(iv) Term loan outstanding from HDFC Bank of Rs. 1082 Lakhs Against Equipment is secured by hypothecation of specified Machinery/Equipment. The term loan bear interest rate is 7.15% to 8.15%. The same is repayable in equally monthly installments.

(v) Term loan outstanding from Tata Motor Finance Limited Rs. 103 Lakhs Against Equipment is secured by hypothecation of specified Machinery/Equipment. The term loan bear interest rate is 7.15% to 8.15%. The same is repayable in equally monthly installments.

Note 4 OTHER LONG TERM LIABILITIES

Particulars			Figures as at 31-03-2023	Figures as at 31-03-2022
Security & Deposits Payable			1,054.74	891.40
<b>TOTAL</b>			<b>1,054.74</b>	<b>891.40</b>





Note 5 CURRENT BORROWINGS

Particulars			Figures as at 31-03-2023	Figures as at 31-03-2022
<b>SECURED LOANS</b>				
<b>OD A/C</b>				
AU Small Finance Bank OD 367442 (OD Limit of Rs. 1.50 Cr. against commercial property & equal pari-pasu charge with HDFC bank, Axis Bank & SBI Bank on current assets)		149.91		
Axis Bank OD 5191 (OD Limit of Rs. 20.00 Cr. against commercial property & on equal pari-pasu charge with HDFC Bank, AU Bank & SBI Bank on Current Assets)		1,924.90		
HDFC Bank OD 95144 (OD Limit of Rs.5 Cr. and Non-fund based limit of Rs. 52 Cr.(with a sublimit of OD Rs. 5 Cr. and working capital loan of Rs. 15 Cr.) against commercial property & equal pari-pasu charge with AU bank, Axis bank and SBI Bank on current assets)		835.18		
HDFC Bank Working Capital Loan (OD Limit of Rs.5 Cr. and Non-fund based limit of Rs. 52 Cr.(with a sublimit of OD Rs. 5 Cr. and working capital loan of Rs. 15 Cr.) against commercial property & equal pari-pasu charge with AU bank, Axis bank and SBI Bank on current assets)		1,500.00		
State Bank of India CC 86050 (CC Limit of Rs. 50 Cr. against commercial property & equal Pari-pasu charge with AU Bank,Axis Bank & HDFC Bank on current assets )		4,428.41		
State Bank of India OD 13823 (OD Limit of Rs. 1 Lakhs against FD)		0.01	8,838.40	1,340.70
<b>TERM LOANS (VEHICLE &amp; EQUIPMENT LOANS)</b>				
Current maturities -payable within one year			1,219.80	2,022.89
<b>DEPOSIT FROM DIRECTORS</b>				
From Directors (Unsecured)			-	183.31
<b>TOTAL</b>			<b>10,058.20</b>	<b>3,546.90</b>

Note 6 TRADE PAYABLES

Particulars			Figures as at 31-03-2023	Figures as at 31-03-2022
TO MSME		291.07		
TO Others		8,870.86	9,161.93	9,269.58
<b>Total</b>			<b>9,161.93</b>	<b>9,269.58</b>





Trade Payables Ageing		Current Previous Year				
		Amount in Rs.				
Particulars		Outstanding for following periods from due date of payment				
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME		230.09	60.98	0	0	291.07
(ii) Others		7468.50	1402.36	0	0	8870.86
(iii) Disputed Dues-MSME		0	0	0	0	0
(iii) Disputed Dues-Others		0	0	0	0	0

Trade Payables Ageing		Preceeding Previous Year				
		Amount in Rs.				
Particulars		Outstanding for following periods from due date of payment				
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME		3.10	0	0	0	3.10
(ii) Others		8966.52	0	0	0	8966.52
(iii) Disputed Dues-MSME		0	0	0	0	0
(iii) Disputed Dues-Others		299.96	0	0	0	299.96

Note 7 OTHER CURRENT LIABILITIES

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Advance Received from Customers		
Expenses Payable	17.79	549.16
Statutory dues payable	170.41	158.37
Interest Payable	342.55	113.28
	5.24	12.52
<b>Total</b>	<b>535.99</b>	<b>833.33</b>

Note 8 SHORT TERM PROVISIONS

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
(a)		
Bonus Payable	11.37	6.63
Gratuity Payable	1.72	2.50
Audit Fees Payable	2.70	1.35
<b>Total</b>	<b>15.79</b>	<b>10.48</b>





**DCC INFRA PROJECTS LIMITED**  
 FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.  
 STATEMENT OF PROPERTY PLANT & EQUIPMENT, AS ON 31 ST MARCH 2023

PARTICULARS	G R O S S ----- B L O C K *				DEPRECIATION*			N E T -- B L O C K			
	RATE OF DEPRECIATION	AS ON 01-04-2022	Additions during the year	Sale/ Transfer during the year	AS ON 31-03-2023	UP TO 01-04-2022	FOR THE YEAR	AS ON 31-03-2023	Profit/Loss on sale of PPE	AS ON 31-03-2022	AS ON 31-03-2023
LAND	0.00%	292.72	139.10	153.62	-	-	-	292.72	-	292.72	153.62
EARTHMOVING EQUIPMENTS	10.56%	3,363.33	302.48	3,616.04	250.38	532.74	783.12	3,363.33	11.59	3,363.33	3,094.89
PLANT & MACHINERY	6.33%	1,732.10	440.52	2,172.20	85.02	201.56	286.58	1,732.10	-	1,732.10	1,970.64
ELECTRICAL EQUIPMENT	9.50%	167.02	14.48	181.50	8.98	21.10	30.08	167.02	-	167.02	160.41
BUILDING	3.17%	153.05	18.72	171.77	-	0.36	0.36	153.05	-	153.05	171.41
COMPUTERS	31.67%	20.77	14.99	35.76	-	10.85	14.71	20.77	-	20.77	24.91
LAB EQUIPMENTS	9.50%	39.18	14.73	53.90	1.79	4.17	5.96	39.18	-	39.18	49.73
OFFICE EQUIPMENTS	19.00%	33.91	29.94	63.85	4.42	13.23	17.65	33.91	-	33.91	50.62
FURNITURE & FIXTURES	9.50%	25.00	24.58	49.58	1.42	6.16	7.58	25.00	-	25.00	43.42
MOTOR VEHICLES(BUSES ,LORRIES ,CARS)	11.88%	362.04	129.51	491.55	30.69	83.05	113.74	362.04	-	362.04	408.50
MOTOR TRACTORS COMBINES	11.88%	552.05	-	552.05	52.72	109.34	162.06	552.05	-	552.05	442.71
CONCRETING CRUSHING EQUIPMENTS	7.92%	1,480.59	-	1,463.64	84.61	177.10	261.71	1,480.59	(1.79)	1,480.59	1,284.75
MOTOR CYCLE SCOOTERS AND OTHER MOPEDS	9.50%	8.48	-	8.48	0.52	1.07	1.58	8.48	-	8.48	7.41
OTHERS INCLUDING MATERIAL HANDLING	7.92%	428.26	72.66	500.91	13.27	47.50	60.77	428.26	-	428.26	453.41
TEMPORARY STRUCTURE	31.67%	-	55.55	55.55	-	1.53	1.53	-	-	-	54.01
<b>TOTAL</b>		<b>8,658.49</b>	<b>1,118.16</b>	<b>9,570.40</b>	<b>537.67</b>	<b>1,209.76</b>	<b>1,747.43</b>	<b>8,658.49</b>	<b>9.80</b>	<b>8,658.49</b>	<b>8,370.45</b>



**DCC INFRA PROJECTS LIMITED**  
FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.  
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 10 NON CURRENT INVESTMENTS

Amount in Rupees Lakhs

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Investment in Land & Buildings	3,587.41	2,549.39
Investment in Equity shares of subsidiary co.-Ambala Kala Amb Highway Pvt Ltd	10.00	-
Investment in Equity shares of subsidiary co.-DIPL Foundation	1.00	-
<b>Total</b>	<b>3,598.41</b>	<b>2,549.39</b>

Note 11 LONG TERM LOAN & ADVANCES

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Advances for purchase of Building	-	200.00
Advances for purchase of machinery	-	11.00
<b>Total</b>	<b>-</b>	<b>211.00</b>

Note 12 OTHER NON CURRENT ASSETS

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Security and deposits receivables	14.14	-
Diamond Construction Company recovery account	2,719.81	-
Preliminary Expenses	42.33	56.44
<b>Total</b>	<b>2,776.28</b>	<b>56.44</b>

Note 13 CURRENT INVESTMENTS

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
(A) Investment in Mutual Funds	150.00	-
(B) Fixed Deposits with banks:	1,757.50	-
<u>Lien Marked</u>		
AU BANK	643.01	
AXIS BANK	251.15	
HDFC BANK	500.80	
SBI BANK	2.00	
<u>Free Fixed Deposits</u>		
AU BANK	10.27	
PNB BANK	0.26	
SBI BANK	350.00	
<b>Total</b>	<b>1,907.50</b>	<b>-</b>

Note 14 TRADE RECEIVABLES

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Trade Receivables	7,697.23	101.60
Retention Money and With held Receivable	1,163.77	2,466.94
<b>Total</b>	<b>8,861.00</b>	<b>2,568.54</b>

Trade Receivables Ageing	Current Previous Year					
	Amount in Rs. Lakhs					
Particulars	Outstanding for following periods from due date of payment					
	< 6months	6months-1year	1-2 Years	2-3 Years	>3 years	Total
(i) Undisputed Trade Receivables-Considered Good	7515.07	90.56	91.60	0	0	7697.23
(ii) Undisputed Trade Receivables-Considered Doubtful	0	0	0	0	0	0
(iii) Disputed Trade Receivables-Considered Good	0	0	0	0	0	0
(iv) Disputed Trade Receivables-Considered Doubtful	0	0	0	0	0	0





Trade Receivables Ageing	Preceding Previous Year					
	Amount in Rs. Lakhs					
	Outstanding for following periods from due date of payment					
Particulars	< 6months	6months-1year	1-2 Years	2-3 Years	>3 years	Total
(i) Undisputed Trade Receivables-Considered Good	101.60	0	0	0	0	101.60
(ii) Undisputed Trade Receivables-Considered Doubtful	0	0	0	0	0	0
(iii) Disputed Trade Receivables-Considered Good	0	0	0	0	0	0
(iv) Disputed Trade Receivables-Considered Doubtful	0	0	0	0	0	0

Note 15 CASH AND CASH EQUIVALENTS

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
A) Cash In Hand	24.29	10.45
B) Bank Balances	412.20	100.51
C) Free Fixed Deposits with banks	2,504.94	4,576.18
AXIS BANK	2,004.94	
SBI BANK	500.00	
Total	2,941.43	4,687.14

Note 16 SHORT TERM LOANS AND ADVANCES

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Advances to Suppliers	829.03	360.83
Advances to Staff	2.67	-
Advances to subsidiary co.-Ambala Kala Amb Highway Pvt Ltd	33.99	-
Total	865.69	360.83

Note 17 OTHER CURRENT ASSETS

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
GST Input Tax Credit Balance	397.79	1,023.91
GST TDS Deducted by Department	0.98	48.93
E-Cash Ledger Balance	97.21	45.89
GST Refundable deposit under protest	388.32	388.32
GST Refundable Deposit under appeal	63.56	-
Accrued Interest on Bank Deposits	6.18	27.38
Prepaid Expenses	122.39	100.73
Expenses Receivable	0.45	-
Rent Receivable	7.26	-
Diamond Construction Company recovery account	600.00	3,341.63
Unbilled Revenue	7,853.90	5,812.33
Income Tax Refundable AY 2022-23	3.08	3.08
Income Tax Refundable AY 2023-24	10.45	-
Total	9,551.56	10,792.21



**DCC INFRA PROJECTS LIMITED**  
FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.

Note 18 REVENUE FROM OPERATIONS

Amount in Rupees Lakhs

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Construction Contract Revenue	50,142.69	38,770.82
Unbilled Revenue	7,853.90	5,812.33
Total	57,996.59	44,583.15

Note 19 OTHER INCOME

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Sale of Material	19.04	30.24
Commission Receipts	-	4.07
Rental & Maintenance Income	59.50	-
Interest on FDR's	108.17	140.97
Insurance Claim Received	-	2.96
Profit on Sale of PPE	9.80	-
Amount Written off	386.15	-
Coin Adjustment	0.02	-
Total	582.68	178.24

Note 20 COST OF MATERIALS CONSUMED

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
<u>Stock at the beginning of the year:</u>		
Raw Material	2,292.07	305.74
Work-in-progress	5,812.33	3,639.55
Add: Purchases of Material	23,019.57	19,232.86
Less: Stock at the end of the year	3,494.43	2,292.07
Cost of material consumed	27,629.54	20,886.08

Note 21 CONSTRUCTION EXPENSES

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Power, Fuel & Water	6,939.03	5,603.79
Insurance	81.93	15.21
Rent	492.20	477.26
Transportation	95.94	111.88
Security expenses	189.06	92.02
Testing Service Expenses	58.26	22.34
Site expenses	87.47	53.79
Freight Inward	455.75	885.34
Mining Fees	668.40	297.30
Licence Fees	5.58	-
Tender Fees	11.76	-
Repair & Maintenance	330.08	238.56
Consultancy & Design Services	168.93	221.85
Other Services	92.93	3.10
Job Work Services	120.90	-





Mess Expenses	221.18	92.78
Commission Expenses	183.33	2,781.74
Spare Part & Consumables	785.24	582.90
Labour Cess	60.80	139.97
Labour & Wages	117.77	50.86
Labour on contract expenses	340.58	214.82
Sublet of works contract expenses	9,087.28	4,905.29
<b>Total</b>	<b>20594.39</b>	<b>16790.79</b>

Note 22 EMPLOYEE BENEFIT EXPENSES

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
Salaries and wages	1,587.61	938.80
Directors Remuneration	394.00	60.00
PF Employer Contribution	37.67	18.05
ESIC Expenses	0.30	-
Staff Welfare expenses	12.49	7.42
Gratuity	1.72	2.50
Bonus	11.37	6.63
Admin Charges on PF	4.25	1.37
<b>Total</b>	<b>2,049.41</b>	<b>1,034.77</b>

Note 23 FINANCE COST

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
a.) Interest		
On Term Loans	171.94	121.22
On Working Capital & Others	164.34	54.39
Others Interest	8.33	0.91
b.) Other Borrowing Costs:		
Upfront/ Processing Fee	20.97	-
Bank Charges and guarantee commission	58.22	28.37
<b>Total</b>	<b>423.79</b>	<b>204.89</b>

Note 24 OTHER EXPENSES

Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
GST (on Inclusive Contracts)	368.05	519.93
Legal & Professional Fees	22.37	3.27
Internal Audit Fees	6.00	3.00
Statutory Audit Fees	2.00	1.50
Cost Audit Fees	0.50	-
Sitting Fees to Independent Directors	1.40	-
CSR Expenses	93.60	-
Fees & Taxes	1.92	0.66
Office Expenses	5.90	6.19
Office Rent	57.62	26.68
Travelling Expenses	28.25	10.17
Vehicle Running Expenses	33.40	10.44
Festival Expenses	0.56	0.69
Other Expenses	2.08	11.05
Priliminary Expenses W/off	14.11	14.11
Bad Debts	-	23.97
<b>Total</b>	<b>637.76</b>	<b>631.66</b>



25) Reconciliation of contracted price with revenue during the year:

(Rs. In Lakhs)

Particulars	31-03-2023
Opening contracted price of orders*	230959.32
ADD:	0.00
Fresh orders/changes orders received (net)	91113.66
Increase due to additional consideration recognised as per contractual terms	0.00
LESS:	0.00
Order completed during the year	92832.32
Projects suspended/ stopped during the year	0.00
Closing Contracted price of order*	229240.66
	0.00
Total Revenue recognised during the year	78487.40
Less: Revenue out of orders completed during the year	3501.01
Revenue out of orders under execution at the end of the year (I)	74986.39
	0.00
Revenue recognised upto previous year ( from orders pending completion at the end of the year)(II)	24843.71
	0.00
Decrease due to exchange rate movements (net)(III)	0.00
Balance revenue to be recognised in future viz. order book(IV)	129410.56
	0.00
Closing contracted price of orders*(I+II+III+IV)	229240.66





**DCC INFRA PROJECTS LIMITED**  
FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.

26 Related party disclosures

(a) Name of related parties and relationships

Key managerial personnel	BALJIT SINGH HARJIT SINGH SIMRANJEET SINGH GURBACHAN SINGH AMANDEEP KAUR DARSHAN SALUJA MANSI GUPTA	DIRECTOR DIRECTOR DIRECTOR DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER CO. SECRETARY
--------------------------	---	--

(b) Details of related party transactions during the year ended March 31, 2023 and outstanding balance as at March 31, 2023:

Related Party Transactions:	Relation	Nature of transaction	31st March 2023
Baljit Singh	Director	Salary	190.00 Lakhs
Harjit Singh	Director	Salary	190.00 Lakhs
Gurbachan Singh	Director	Salary	14.00 Lakhs
Darshan Lal Saluja	CFO	Salary	9.00 Lakhs
Mansi Gupta	Co Secretary	Salary	1.73 Lakhs
Harjit Singh	Director	Interest	1.78 Lakhs
Nirmal Filling Station	Director	Purchase of diesel	115.50 Lakhs
DIPL Foundation	Subsidiary Co.	Donation for CSR	29.61 Lakhs
Ambala Kala Amb Highway Pvt Ltd	Subsidiary Co.	Loans & Advances	33.99 Lakhs
<u>Deposit from Directors</u>			
		Opening o/s	Baljit Singh
		accepted	78.48
		repaid	0
		Closing o/s	78.48
			0
27 Earnings per share (EPS)			31st March 2023

The following reflects the profit and share data used in the basic and diluted EPS computations:

Nominal value of equity shares (Rs. per share)	10.00
Weighted average number of equity shares outstanding during the year used for computing EPS - Basic	873.90
Profit for the year used for the purpose of EPS (Rs.) (b)	4493.11
Earning per share (Basic & Diluted) (b) / (a)	5.14



28 Contingent liabilities and other commitments:-

(i) Claims against the company not acknowledged as debt

- a. GST claims: The GST department has raised enquiry letters alleging certain irregularities in availing GST input credit. A sum of Rs. 388.32 Lakhs is demanded and deposited under protest in Rajasthan branch during survey and shown in "other current assets" as GST Deposited under protest. The company is contesting the same. Interest and penalty related to this demand is a contingent liability and matter of litigation.
  - b. A sum of Rs. 3.56 Lakhs was deposited in the nature of penalty on 04.02.2023 due to movement of material against delivery challan. The company is contesting the same and shown in "other current assets" as GST deposited.
  - c. A sum of Rs. 60 Lakhs was deducted from Electronic credit ledger by GST Department in Chhattisgarh branch. The company is contesting the same and shown in "other current assets" as GST deposited under appeal.
  - d. The VAT department has raised an objection against a refund claimed of Rs. 44.77 Lakhs in the first while firm. The same is contested in appeal.
  - e. There are certain Accidental claims lodged by the employees. These are pending in civil courts. All of these are covered under MASD Insurance policies so no provision or contingent liability made considered necessary.
- (ii) Warranties and Contingent Liabilities in contracts:
- a. Imp. Kunjipura four lane kaithal khanuri road from chirao mor to kaithal 17.10 to 69.40 -DLP Clearance Date 04.06.2024
  - b. " Special repair by Stg. CC Pavement side drain of Sahlawas Khanpur Road"- DLP Clearance Date- 31.01.2024
  - c. Widening of MP major district roads Upgradation Project(mpmdrug) package no. p-12: -DLP Clearance Date 14.09.2023.
  - d. Widening of 6-laning /4 laning of Karnal Meerut road RD 0.00 to 14.445 Now Declared as NH-709 A -DLP Clearance Date- 08.07.2025
  - e. Improvement of Kunjipura-Karnal-Kaithal-Khanauri road in the state of Haryana (Under CRF Scheme). -DLP Clearance Date-20.03.2024.
  - f. Widening and Reconstruction of Padora Gora Picchore Road under M P Roads upgradation project. DLP Clearance Date-17.05.2027.

iii) Bank guarantees of Rs 5829.50 Lakhs (against margin held in form of bank deposits Rs. 585.85 Lakhs)

Commitments

Estimated amount of contracts remaining to be executed on capital accounts and not provided for

NIL

29 Segment reporting: The Company is operating in a single activity of construction and in a single geographical location

30 Value of imports calculated on CIF basis

NIL

31 Expenditure in foreign currency (on accrual basis)

NIL

32 Earnings in foreign currency (on accrual basis)

NIL





**DCC INFRA PROJECTS LIMITED**  
FORMERLY KNOWN AS DIAMOND CONSTRUCTION CO.

33) **Additional Regulatory Information**

I Title deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheet	Descriptions of item of property	Gross carrying Value (Rs. in Lakhs)	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a Promoter, director or relative of Promoter/ director or employee of promoters/ director	Property held since which date	Reason for not being held in the name of company
Investments	Commercial Shop # 433A/10 SBI Road, Kaithal	17.02	Yes	Promoter/ Director	07.10.2021	Assets taken over of a firm, in the process of transfer to the Co (See note no. 34)
Investments	# 1009, Dhand Road, professor Colony, Kaithal	214.50	Yes	Promoter/ Director	07.10.2021	-do-
Investments	# 1014, Dhand Road, Kaithal	166.14	Yes	Promoter/ Director	07.10.2021	-do-
Investments (Land & Building)	#1063/11, Dhand Road, Professor Colony, Kaithal	140.75	Yes	Promoter/ Director	07.10.2021	-do-
Investments	# 270/13, SBI Road, Kaithal	14.57	Yes	Promoter/ Director	07.10.2021	-do-
Investments	# 504/15, SBI Road, Kaithal	110.77	Yes	Promoter/ Director	07.10.2021	-do-
Investments	Commercial Plot, Dhand Road, Kaithal	22.39	Yes	Promoter/ Director	07.10.2021	-do-
Investments	#209/13, New Karnal Road, Amargarh Gamri, Kaithal	13.91	Yes	Promoter/ Director	07.10.2021	-do-
Investments	#209/13, New Karnal Road, Amargarh Gamri, Kaithal	21.88	Yes	Promoter/ Director	07.10.2021	-do-
Fixed Assets (Office Land & Building)	Commercial Shop, 327 & 328, Sector- 20, Huda, kaithal	325.39	Yes	Promoter/ Director	07.10.2021	-do-
Investments	Plot at Kurukshetra Road, Kaithal	1892.76	Yes	Diamond Construction Co.	17.12.2021	-do-

II The Company has not revalued its Property, Plant and Equipment during the year.

III There are no Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- repayable on demand or
- without specifying any terms or period of repayment

IV There are no Capital Work In Progress of the company

V There are no Intangible assets under development:



VI Details of Benami Property held

There are no benami properties held by the company

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.  
Statement of current assets has been filed by the company and the same are in agreement with the books of accounts with some minor variances.  
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

VIII The company has not been declared as a wilful defaulter

IX Relationship with Struck off Companies

The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

X Registration of charges or satisfaction with Registrar of Companies

- a.) There are borrowings by the erstwhile firm Diamond Construction Co availed from Axis Bank, HDFC Bank, ICICI Bank & Kotal Bank against the assets taken over by the company. The agreements are in the name of the erstwhile firm. Intimations have been given to Banks for the takeover of business, the assets and loans by the company. In the absence of execution of fresh agreements by the banks, the registration of charge with ROC can't be filed and has not been filed relating to old loans.  
b.) The company has registered its borrowings whether term loans against equipment loans or working capital limit, cash credit limit, overdraft limit with registrar of companies in a timely manner.

XI Compliance with number of layers of companies:

The company does not have more than two layers of subsidiaries so there is no applicability of disclosure under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017. The company has two subsidiary companies only.

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
(a) Current Ratio	Current Assets	Current Liabilities	1.39	1.52	-8.42
(b) Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.52	0.30	74.90
(c) Debt Service coverage ratio	EBITDA	Debt Service (Int+Principal)	0.00	2.24	-100.00
(d) Return on Equity Ratio	Profit for the year	Shareholder's Equity	0.22	0.21	3.44
(e) Inventory Turnover Ratio	COGS	Average Inventory	0.00	16.08	-100.00
(f) Trade Receivables turnover ratio	Net Sales	Average trade receivables	0.00	15.09	-100.00
(g) Trade payables turnover ratio	COGS	Closing Trade Payables	3.02	2.13	41.58
(h) Net capital turnover ratio	Sales	Working capital (CA-CL)	6.47	5.51	17.43
(i) Net profit ratio	Net Profit	Sales	0.09	0.09	-0.44
(j) Return on Capital employed	Earnings before interest and tax	Capital Employed	0.31	0.30	2.81
(k) Return on investment	Net Profit	Investment	0.22	0.21	3.44





**Explanation**

**(b) Debt Equity Ratio**

Debt Equity Ratio in current year is 0.52 and in previous year was 0.30, hence there is 74.91% increase in this ratio. This increase is because new borrowings have been taken in current reporting year from state bank of India and utilised the limit by Rs. 4428 Lakhs

**(c) Debt Service Coverage Ratio**

Debt Service Coverage Ratio in current year is 2.94 compared to P. Y. 2.24, hence there is 31.27% increase in this ratio. This increase is because of increase in profit and depreciation

**(e) Inventory Turnover Ratio**

Inventory Turnover Ratio in current year is 9.55 compared to P. Y. 16.08, hence there is 40.61% decrease in this ratio. This increase is because of increase in inventory compared to increase in cost of material consumed than previous year.

**(f) Trade Receivable turnover ratio**

Trade Receivable turnover ratio in current year is 10.11 compared to P. Y. 15.09, hence there is 32.97% decrease in this ratio. This increase is because of increase in trade receivable compared to increase in sales than previous year.

**(g) Trade Payables turnover ratio**

Trade Payables turnover ratio in current year is 3.61 compared to P. Y. 2.13, hence there is 69.62% increase in this ratio. This increase is because of increase in cost of goods consumed and decrease in creditors during the current year

**XII Compliance with approved Scheme(s) of Arrangements**

Not applicable as no scheme of arrangement has been approved

**XIII Utilisation of Borrowed funds and share premium:**

The borrowed funds have been utilised for the purpose for which availed. The term Loans have been used for acquisition of fixed assets and the working capital or overdraft limits have been used for working capital requirements of the company.

**XIV Corporate Social Responsibility (CSR)-**

The Company has complied with the provisions of CSR in accordance with section 135 of companies act, 2013 and other applicable provisions. Amount Required to be spent and expensed are as follows:

Amount Required to be spent by the company	Amount of expenditure incurred	Shortfall at the end of the year	Reason for shortfall activities	Details of Related Transactions
93.51 Lakhs	93.59 Lakhs	0	NA	Amount of Rs. 29.61 Lakhs received as donation from its holding company DCC Infra Projects Limited



## DCC INFRA PROJECTS LIMITED

### EXPLANATORY NOTES

- 34) Current year figures are for the whole year while but the previous year figures are only for the period from 25.06.2021 to 31.03.2022.
- 35) The company has taken over certain immovable properties from the firm in the previous year. The title deeds of such properties are in the name of the firm or the erstwhile partners. The company is in the process of transfer of change of title and has filed papers for change .
- 36) Bank Fixed Deposits with maturity within 3 months are classified as Cash & Cash Equivalents and maturity more than 3 months are classified as Current investments.
- 37) The company has investment in State Bank of India mutual funds. Maturities are due in the month of April 2023.
- 38) During the year, Company has given remuneration to both the directors including managing director, which is within overall limit as prescribed under Companies Act,2013 read with Schedule V.
- 39) In the opinion of the Board and to the best of their knowledge and belief, the value on realization of the current assets, Loans & Advances, deposits in the ordinary course of business will not be less than the value stated in Balance Sheet.
- 40) Gratuity Payable to employees at some future date has been duly provided for by the Company by taking Group Gratuity Scheme from LIC of India. The company's liability towards gratuity is determined based on valuations, as at the balance sheet date, made by independent actuaries i.e. Life Insurance Corporation of India. The Regular employees are considered as eligible for the gratuity scheme.
- 41) Confirmation of some of the account at year-end included under heads Sundry Debtors, Sundry Creditors and Loans and Advances have yet to be received as at the date of the Auditors Report.
- 42) There are no specific claims from suppliers under interest on delayed payments covered under MSME Act.
- 43) The Identification of the micro, small & medium enterprises is based on management's knowledge of their status. The Company has received from some of the suppliers regarding their status under the MSMED Act,2006. Hence, Disclosures, relating to amounts unpaid as at the year end under the said act have made given.
- 44) The Company does not have any intangible assets.
- 45) The Company has not declared any dividend during the period under reporting.
- 46) Physical Inventory of Rs. 2292 Lakhs was included in unbilled revenue in Note 17 and 18 in FY 2021-22, now physical inventory has been disclosed under inventories and work in progress under unbilled revenue from FY 2022-23 onwards.
- 47) In Preceding Year, Trade Receivables includes Trade Receivable and Retention Money but the same was shown as Trade Receivable only, in current year, both are shown as different items.



For and on behalf of the Board of Directors of  
DCC Infra Projects Limited